

# Group Environmental Policy

The Lloyds Banking Group is a leading UK based financial services group whose businesses provide a comprehensive range of banking and financial services in the UK and overseas. It is a customer driven, service business.

Our potential impact on the environment stems largely from office-based operations and, to a large extent, this dictates where the bank can make progress in improving its environmental performance.

Lloyds Banking Group recognises the global challenge posed by climate change and other environmental issues; and also recognises its responsibility to reduce the environmental impacts of its business operations. The Group is committed to reducing its carbon (CO<sub>2</sub>) emissions and is also committed to managing its direct environmental impacts in a responsible manner.

Key areas where we can focus attention are property management, information technology, business travel and purchasing & contracts. The Group aims to protect the environment through effective management of these areas and by adopting best practice where reasonably practicable.

We will:

- Ensure compliance with the requirements of all relevant environmental legislation and codes of practice.
- Operate and maintain an Environmental Management System (EMS).
- Implement and maintain strategies to reduce energy and water usage in Group buildings and maximise energy saving opportunities.
- Reduce the amount of waste generated and improve levels of recycling.
- Raise awareness and encourage use of audio and video conferencing and live meeting facilities to reduce the dependency on business travel.
- Develop and maintain processes / systems to monitor and record environmental performance data.
- Set targets for continuous improvement.
- Incorporate specific environmental requirements into contracts with suppliers.
- Specify products from sustainable sources wherever reasonably practicable.
- Ensure that colleagues are aware of relevant environmental issues, and understand their own responsibilities in meeting any targets set by the Group.

These commitments are backed by a programme of continuous assessment, checking our achievements against targets and seeking opportunities to raise awareness of environmental policy amongst our employees. Board responsibility for our environmental policy rests with our Group Executive Committee. This policy will be reviewed on a regular basis and revised as appropriate.